



**Sustainable Life**  
Solutions



# Financial Services Guide

## Part Two

Version 3 | October 2023

**Sustainable Life Solutions Pty Ltd**

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## Financial Services Guide (Part Two)

### About your Authorised Representative

The following contains important information about your Authorised Representative. This includes their Authorised Representative and Corporate Authorised Representative number, qualifications, areas of general advice and types of financial services they can provide, details of how they get paid and fees that you may be charged.

### Your Authorised Representative

Vital Life Insurance Pty Ltd  
Corporate Authorised Representative No. 1293254

### Contact Details

**Address:** 5 Frederick Street, Merewether NSW 2291  
**Postal Address:** PO Box 756, The Junction NSW 2291  
**Phone:** 02 4062 7599  
**Email:** life@vitalfinancialgroup.com.au

### Benjamin James Tutton

**Authorised Representative No. 294915**

I am a Sub Authorised Representative of **Vital Life Insurance Pty Ltd** ("the Practice") which is a Corporate Authorised Representative (No. 1293254) of Sustainable Life Solutions Pty Ltd.

I hold the following qualifications:

Diploma of Financial Planning  
Advance Diploma of Financial Planning  
Self Managed Superannuation Fund Accreditation

### General Advice Warning

The service we provide is of a general nature. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. Before you take any action or purchase any financial product you should consider whether it is appropriate having regard to your own objectives, financial situation and needs. You should obtain the Product Disclosure Statement (PDS) that is related to the relevant financial product. The PDS contains full details of the terms and conditions of the relevant financial product and you should consider it before making any decision about whether to acquire the financial product. If you would like personal financial advice, please let me know and I will refer you to someone who can provide this.

If we have provided you with personal advice in the past we may have knowledge of your personal objectives, financial situation and needs. Regardless of any knowledge we may have of your relevant circumstances we will not consider any previously acquired details of your personal objectives, financial situation and needs when providing you with General Advice.

## Services we are authorised to provide

Sustainable Life Solutions has authorised me to provide **general advice only** in the following areas:

- Life Products – Life Insurance Products
- Life Products – Investment Life Insurance Products
- Life Products – Superannuation

## Authorised Representative Remuneration

When your Authorised Representative provides a general advice service to you, your Authorised Representative may be remunerated through:

- A commission payment from product providers.

All commissions are initially paid to Sustainable Life Solutions before being distributed to your Authorised Representative or to their relevant business.

## How We Get Paid

Sustainable Life Solutions Pty Ltd receives all remuneration for services provided by your Authorised Representative. Sustainable Life Solutions Pty Ltd then pays **Vital Life Insurance Pty Ltd** 95% of all remuneration received.

## Commissions and Fees

The following is a guide as to how commissions and/or fees may be charged.

**All fees are inclusive of GST.**

Fee Type	Minimum %	Maximum %
<p><b>Life Insurance Commission – New Policies (1<sup>st</sup> Year Only)</b></p> <p>This commission is payable by the insurance company and is a percentage of the insurer’s base premium. i.e. premium excluding stamp duty, fire services levy, GST, modal loadings or any other government charges, taxes, fees or levies.</p> <p><b>Example</b> If the annual premium was \$1,000, Sustainable Life Solutions would receive up to \$660 in the first year based on the maximum percentage.</p>	0%	66%
<p><b>Ongoing Life Insurance Commission – New Policies (Year 2 Onwards)</b></p> <p>Sustainable Life Solutions may also receive a renewal commission from the insurance company each year while your policy is in force. This is a percentage of the base annual premium you pay.</p> <p><b>Example</b> If your annual premium is \$1,000, Sustainable Life Solutions would receive up to \$330 in the second year and onwards based on the maximum percentage.</p>	0%	33%
<p><b>Claims Administration Processing</b></p> <p>In the event of a claim, we provide 2 hours of initial support at no cost. Following this, we may charge an hourly rate of up to \$400 for processing. Your consultant may discuss a fixed fee option with you or the person making the claim. This can be offset with any financial advice benefit payable by an insurance company.</p>	\$0	\$400

## **Other Remuneration I may receive**

A referral fee may be received for any referrals to AIA's Health Insurance. For any health insurance policies commenced by you through this service, I will receive a once-off referral fee of up to 27.5% (inclusive of GST) of the first year's annual premium.

We may receive an activation fee of \$250 for clients who join AIA's Vitality programme. This is a once off fee and will be paid upon activation of AIA Vitality.

## **Referral Fees**

If a third party referred you to us, that third party may receive a referral fee.

From this remuneration, the CAR may pay referral commissions of up to 100% of all remuneration received.

## **Questions?**

Please ask me to explain anything you do not understand in my Authorised Representative profile or FSG.